

CITY OF MELISSA, TEXAS
RESPONSES TO QUESTIONS SUBMITTED BY FINANCIAL INSTITUTIONS
RFA#18-01
November 26, 2018

1. Regarding the Bond Funds of \$21,675,000 referenced on page 12 of the RFA, are these balances included in Exhibit 1 and Exhibit 2?

These balances are not included in the Exhibit 1 and Exhibit 2 and are anticipated to be available for investment for the next 12-18 months.

2. Is the City currently utilizing Safekeeping Services from your current depository? No Or are these services being requested for future City owned securities?

Will consider future investments in City owned securities and the financial institutions ability to provide safekeeping services.

3. On average, what are the balances of City owned securities held in safekeeping?

City currently does not have any securities as investments.

4. With your current depository, are you provided a floating rate or a fixed rate on your interest bearing accounts?

Rates are currently fixed.

5. With your current depository, are you paying monthly service fees? If yes, what are your average monthly service fees?

Fees are being waived with current depository.

6. Would the City consider extending the due date of the RFA past the due date of Monday, December 3, 2018? No