

# NOTICE ABOUT 2020 TAX RATES

**Property Tax Rates in City of Melissa**

This notice concerns the 2020 property tax rates for City of Melissa. This notice provides information about two tax rates. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. The voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

**This year's no-new-revenue tax rate:** \$0.581449

**This year's voter-approval tax rate:** \$0.609238

**To see the full calculations, please visit [www.collincountytx.gov](http://www.collincountytx.gov) for a copy of the Tax Rate Calculation Worksheets.**

### Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
Maintenance & Operations	2,165,250
Interest & Sinking	1,160,374

### Current Year Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
GO Series 2012	25,000	13,100	0	38,100
GO Series 2013	200,000	28,163	0	228,163
CO Series 2015	35,000	31,225	0	66,225
GO Series 2015	85,000	55,554	0	140,554
GO Series 2016	25,000	20,200	0	45,200
CO Series 2016	90,000	78,000	0	168,000
GO Series 2016	280,000	90,400	0	370,400
GO Series 2017	100,000	112,255	0	212,255
CO Series 2017	230,000	160,188	0	390,188
CO Series 2018	15,000	21,794	0	36,794
GO Series 2018	80,000	112,688	0	192,688
CO Series 2020	90,000	149,524	0	239,524

Total required for 2020 debt service	2,128,091
- Amount (if any) paid from funds listed in unencumbered funds	0
- Amount (if any) paid from other resources	0
- Excess collections last year	217,119
= Total to be paid from taxes in 2020	1,910,972
+ Amount added in anticipation that the taxing unit will collect only 101.64% of its taxes in 2020	-30,835
=Total debt levy	1,880,137

**This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by Kenneth L. Maun, Tax Assessor-Collector on August 03, 2020.**